



Commodities Evening Wrap

Macro

- Gold prices fell more than 2% on Tuesday, pressured by a stronger U.S. dollar amid expectations that the Federal Reserve could raise interest rates later this year. Investors also remained focused on developments in the ongoing U.S.-Iran peace negotiations.
- Copper futures declined below \$6.30 per pound on Tuesday, extending losses as easing supply concerns and softer demand weighed on market sentiment. Industry data showed that global copper concentrate shipments have increased since April, indicating improved raw material availability.
- WTI crude oil fell below \$73 per barrel on Tuesday, extending losses from the previous session and touching a near three-month low. Prices came under pressure following signs of initial progress in the ongoing peace talks between the United States and Iran.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
23-06-26	19:15	US	S&P Global Services PMI (Jun)	51.10	50.70	HIGH
23-06-26	19:15	US	S&P Global Manufacturing PMI (Jun)	54.60	55.10	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 145500 SL ABOVE 146500 TGT 144100/143600.



- Nearby Support: 1,45,500/ 1,44,000/ 1,42,800
- Nearby Resistance: 1,47,100/ 1,48,800/ 1,50,000
- Nearby Gaps: 1,48,000.

SELL SILVER BELOW 225500 SL ABOVE 229000 TGT 220000/217000.



- Nearby Support: 2,25,500/ 2,21,000/ 2,17,000
- Nearby Resistance: 2,29,000/ 2,34,000/ 2,38,000
- Nearby Gaps: 2,34,000.

Crude 7,015 | Copper 1,297

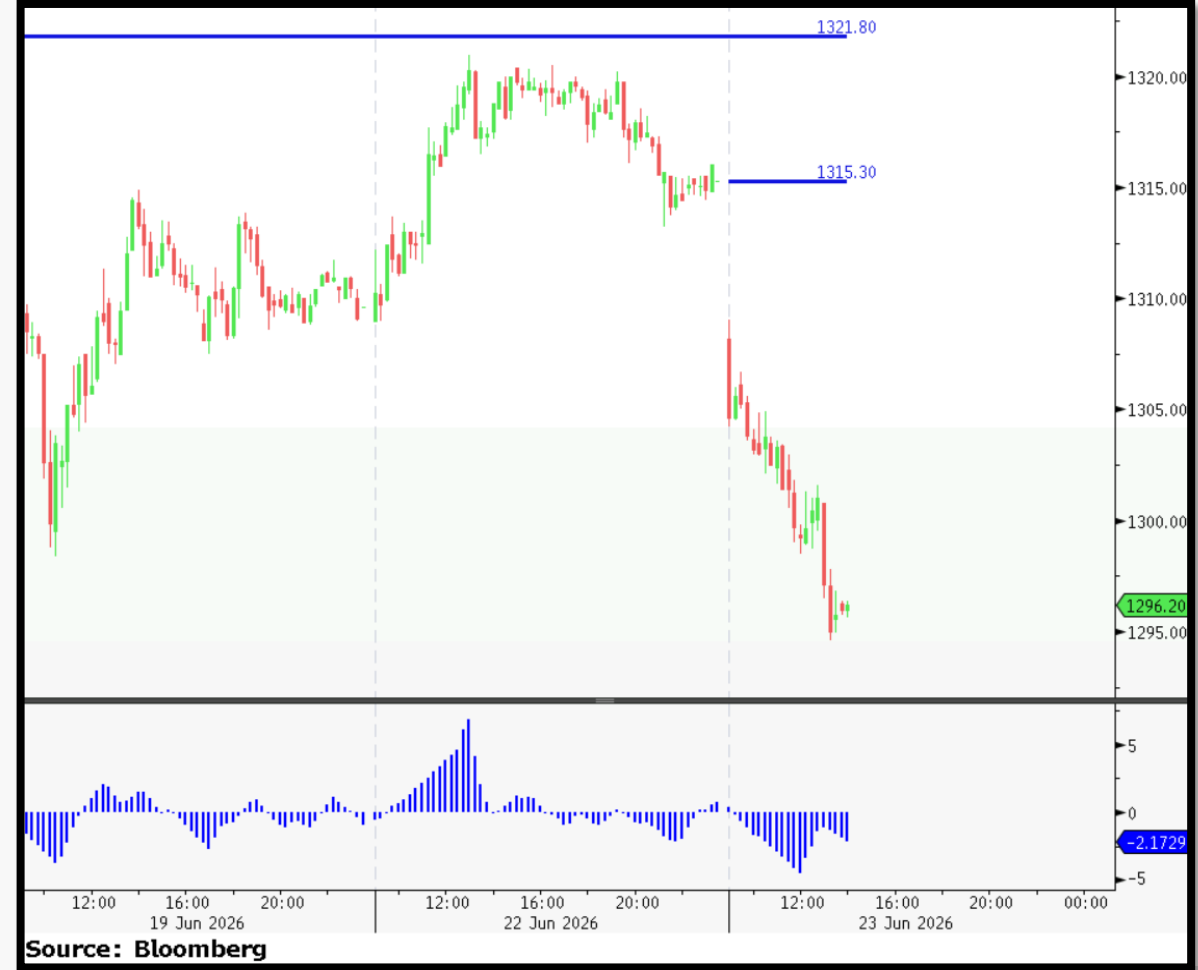
BUY CRUDEOIL ABOVE 7050 SL BELOW 6950 TGT 7200/7300.



Source: Bloomberg

- Nearby Support: 6,900/ 6,750/ 6,650
- Nearby Resistance: 7,050/ 7,200/ 7,340
- Nearby Gap(s): 7,262.

SELL COPPER BELOW 1294 SL ABOVE 1302 TGT 1284/1278.



Source: Bloomberg

- Nearby Support: 1,294/ 1,282/ 1,274
- Nearby Resistance: 1,310/ 1,327/ 1,338
- Open Gap(s): 1,315.30.

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